

PATIENT'S COMPENSATION FUND –
SURCHARGE RATES FOR HOSPITALS AND PHYSICIANS

This bulletin is directed to all health care providers electing to be qualified under Indiana's Medical Malpractice Act (IC 34-18-1-1 *et seq.*) and to insurers that provide coverage to those health care providers.

Pursuant to IC 34-18-5-2, the Commissioner of the Department of Insurance in her capacity as administrator of the Patient's Compensation Fund hereby notifies physicians and hospitals of the following surcharge for qualification under the Medical Malpractice Act. The rates are effective for coverage beginning **February 1, 2005**.

PHYSICIANS

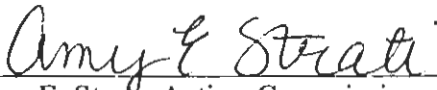
The percentage increase to the physician rates is the same for each specialty class. A complete list of physician specialty class codes is published at 760 IAC 1-60.

CLASS	ANNUAL RATE
0	\$2,645
1	3,527
2	4,937
3	6,348
4	7,935
5	10,580
6	15,870
7	24,686
8	29,976

HOSPITALS

The surcharge for a hospital is calculated using the attached worksheet. The completed worksheet shall be submitted to the Department along with the surcharge payment.

INDIANA DEPARTMENT OF INSURANCE


Amy E. Strati, Acting Commissioner

HOSPITAL EXPOSURE WORKSHEET FOR SURCHARGE CALCULATION

Name of Hospital: _____

License No: _____

List all facilities and/or services operated under the hospital license (as identified on the Department of Health Application for License to Operate a Hospital):

CATEGORY	EXPOSURE	MANUAL	TOTAL
Provide # of Beds			Category x Manual=Total
	Hospital (Acute care and Intensive Care)	682.00	
	Mental Health/Rehabilitation	341.00	
	Extended Care/Intermediate Care/Residential	34.00	
	Nursing Home/Critical Extended Care	341.00	
	Health Institution/Assisted Living/Other	136.00	
	Bassinets	682.00	
# of Visits (in 100s)			
	Emergency Room	68.20	
	Clinics/Others	34.10	
	Mental Health/Rehabilitation	17.05	
	Health Institution	13.64	
	Home Health Care	34.10	
Provide # of Surgeries/Births (in 100s)			
	Births	2,728.00	
	Outpatient Surgeries	68.20	
	Inpatient Surgeries	1,364.00	
Employed Physicians Sharing Limits	50% of Specialty Code		
		SUB-TOTAL	
	Lack of Risk Management Program	10% Penalty x sub-total	
	Hospital with > 500 beds	3% multiplier of subtotal	
		TOTAL DUE	